

# Essex County Amateur Swimming Association

Accounts

for the Year Ended 31 March 2020

## **Essex County Amateur Swimming Association Contents**

|                         |        |
|-------------------------|--------|
| Proprietor and Advisers | 1      |
| Accountants' Report     | 2      |
| Profit and Loss Account | 3 to 4 |
| Balance Sheet           | 5      |

**Essex County Amateur Swimming Association  
Proprietor and Advisers**

**Hon. Treasurer**

K Bridge

**Accountants**

Smiths Accountancy Services Limited  
Chartered Certified Accountant  
20 May Avenue  
Canvey Island  
Essex  
SS8 7EE

**Chartered Certified Accountants' Report to the Proprietor on the  
Preparation of the Unaudited Financial Information of  
Essex County Amateur Swimming Association  
for the Year Ended 31 March 2020**

You have approved the financial information for the year ended 31 March 2020 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information supplied to us.

Smiths Accountancy Services Limited  
Chartered Certified Accountant

20 May Avenue  
Canvey Island  
Essex  
SS8 7EE

Date : 14 October 2020

**Essex County Amateur Swimming Association**  
**Profit and Loss Account for the Year Ended 31 March 2020**

|                                       | <b>2020</b> | <b>2019</b> |
|---------------------------------------|-------------|-------------|
|                                       | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                       |             |             |
| Championships                         | 84,500      | 73,441      |
| Masters Championships                 | 5,628       | 3,984       |
| Annual Dinner Dance                   | -           | 1,419       |
| Saleable Goods                        | 5,439       | 4,207       |
| Project - Development                 | -           | 2,316       |
| ASA Subsidies                         | 11,353      | 9,523       |
| Officials                             | -           | 180         |
|                                       | 106,920     | 95,070      |
| <b>Other income</b>                   |             |             |
| Other income                          | 133         | -           |
|                                       | 107,053     | 95,070      |
| <b>Total income</b>                   |             |             |
| <b>Cost of sales</b>                  |             |             |
|                                       | -           | -           |
|                                       | 107,053     | 95,070      |
| <b>Gross profit</b>                   |             |             |
| <b>Expenses</b>                       |             |             |
| Intercounties                         | 8,576       | 9,016       |
| Dinner dance                          | 300         | 2,971       |
| Masters championships                 | 2,182       | 2,291       |
| Purchase of saleable goods            | 2,308       | 667         |
| Championships                         | 78,957      | 72,740      |
| Project - development                 | 6,581       | 14,829      |
| Officials                             | 212         | 475         |
| Water polo                            | 130         | 620         |
| Committee                             | 1,362       | 1,384       |
| Open water                            | 200         | 200         |
| Insurance                             | 272         | 249         |
| Rent of storage unit                  | 4,911       | 4,625       |
| Engraving                             | 81          | 428         |
| Equipment repairs and renewals        | -           | 666         |
| Donations                             | -           | 750         |
| Computer costs                        | 110         | 1,224       |
| Printing, postage and stationery      | 736         | 781         |
| Sundry expenses                       | 663         | 67          |
| Depreciation of fixtures and fittings | 1,409       | 1,706       |
|                                       | 108,990     | 115,689     |
| <b>Interest receivable</b>            |             |             |
| Bank interest receivable              | 32          | 32          |
|                                       | 32          | 32          |

**Essex County Amateur Swimming Association  
Profit and Loss Account for the Year Ended 31 March 2020**

|                 | <b>2020</b>    | <b>2019</b>     |
|-----------------|----------------|-----------------|
|                 | <b>£</b>       | <b>£</b>        |
| <b>Net loss</b> | <u>(1,905)</u> | <u>(20,587)</u> |

**Essex County Amateur Swimming Association  
Balance Sheet as at 31 March 2020**

|                            | Note | 2020<br>£       | 2019<br>£      |
|----------------------------|------|-----------------|----------------|
| <b>Fixed assets</b>        |      |                 |                |
| Tangible assets            |      | 4,634           | 5,121          |
| <b>Current assets</b>      |      |                 |                |
| Debtors                    |      | 5,761           | 3,216          |
| Cash at bank and in hand   |      | <u>177,692</u>  | <u>163,533</u> |
|                            |      | <u>183,453</u>  | <u>166,749</u> |
| <b>Current liabilities</b> |      |                 |                |
| Trade creditors            |      | (19,114)        | (992)          |
| Other creditors            |      | <u>(1,775)</u>  | <u>(1,775)</u> |
|                            |      | <u>(20,889)</u> | <u>(2,767)</u> |
| <b>Net current assets</b>  |      | <u>162,564</u>  | <u>163,982</u> |
| <b>Net assets</b>          |      | <u>167,198</u>  | <u>169,103</u> |
| <b>Financed by:</b>        |      |                 |                |
| Capital accounts           |      | <u>167,198</u>  | <u>169,103</u> |

These financial statements were approved on 14 October 2020.

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.

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K Bridge  
Hon. Treasurer