

Essex County Amateur Swimming Association

Accounts

for the Year Ended 31 March 2019

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**Essex County Amateur Swimming Association
Proprietor and Advisers**

Hon. Treasurer

K Bridge

Accountants

Smiths Accountancy Services Limited
Chartered Certified Accountant
20 May Avenue
Canvey Island
Essex
SS8 7EE

**Chartered Certified Accountants' Report to the Proprietor on the
Preparation of the Unaudited Financial Information of
Essex County Amateur Swimming Association
for the Year Ended 31 March 2019**

You have approved the financial information for the year ended 31 March 2019 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

In accordance with your instructions we have compiled these unaudited accounts from the accounting records and information supplied to us.

Smiths Accountancy Services Limited
Chartered Certified Accountant

20 May Avenue
Canvey Island
Essex
SS8 7EE

Date : 14 October 2019

Essex County Amateur Swimming Association
Profit and Loss Account for the Year Ended 31 March 2019

	2019	2018
	£	£
Turnover		
Championships	73,441	84,476
Masters Championships	3,984	5,604
Annual Dinner Dance	1,419	2,509
Saleable Goods	4,207	5,048
Project - Development	2,316	-
ASA Subsidies	9,523	11,297
Officials	180	190
	<u>95,070</u>	<u>109,124</u>
Total income	95,070	109,124
Cost of sales		
	-	-
	<u>95,070</u>	<u>109,124</u>
Gross profit		
	95,070	109,124
Expenses		
Intercounties	9,016	7,226
Dinner dance	2,971	4,156
Masters championships	2,291	5,346
Purchase of saleable goods	667	1,024
Championships	72,740	79,495
Project - development	14,829	5,226
Officials	475	2,747
Water polo	620	1,220
Committee	1,384	2,842
Open water	200	200
Insurance	249	211
Rent of storage unit	4,625	1,564
Engraving	428	91
Equipment repairs and renewals	666	-
Donations	750	-
Computer costs	1,224	499
Printing, postage and stationery	781	1,205
Sundry expenses	67	95
Depreciation of fixtures and fittings	1,706	2,278
	<u>115,689</u>	<u>115,425</u>
Interest receivable		
Bank interest receivable	32	32
	<u>32</u>	<u>32</u>
Net loss	<u>(20,587)</u>	<u>(6,269)</u>

**Essex County Amateur Swimming Association
Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
Fixed assets			
Tangible assets		5,121	6,827
Current assets			
Debtors		3,216	218
Cash at bank and in hand		163,533	194,334
		<u>166,749</u>	<u>194,552</u>
Current liabilities			
Trade creditors		(992)	(9,915)
Other creditors		(1,775)	(1,775)
		<u>(2,767)</u>	<u>(11,690)</u>
Net current assets		<u>163,982</u>	<u>182,862</u>
Net assets		<u>169,103</u>	<u>189,689</u>
Financed by:			
Capital accounts		<u>169,103</u>	<u>189,689</u>

These financial statements were approved on 14 October 2019.

I approve the accounts and confirm that I have made available all relevant records and information for their preparation.

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K Bridge
Hon. Treasurer